

Message Text

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44

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 SCI-06 NASA-04 ACDA-19 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

DRC-01 L-03 /120 W

----- 121933

R 131501Z DEC 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2099

LIMITED OFFICIAL USE LAGOS 9962

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJ: SUPPLEMENTARY AGREEMENT TO EXIM BANK CREDIT
FOR EARTH SATELLITE STATION

REF: (A) LAGOS 8680

(B) STATE 235679

(C) LAGOS 9769

1. ACCORDING TO LETTER OF EXIM'S GENERAL COUNSEL TO EMBASSY
OF NEVEMBER 20, 1973, EXIM HAS EXECUTED SUPPLEMENTARY AGREEMENT
TO EXTEND AVAILABILITY DATE OF CREDIT NO. 2827 (SATELLITE
STATION CREDIT, BENEFITTING GENERAL TELEPHONE AND ELECTRONICS
FIRM), BUT IS WITHHOLDING RETURN OF AGREEMENT TO FINANCE
MINISTRY BECAUSE OF NIGERIA AIRWAY'S DEFAULT ON A
SEPARATE EXIM CREDIT (REF B). GT AND E THUS APPEARS TO BE
INNOCENT VICTIM OF NIGERIA AIRWAYS AND FINANCE MINISTRY RELAYS
IN SERVICING THIS SEPARATE CREDIT. NEVERTHELESS, LOCAL
REPRESENTATIVE OF GT AND E IS STILL UNDER PRESSURE FROM HIS
PARENT FIRM IN U.S. TO EXPEDITE FINALIZATION OF SUPPLE-
MENTARY AGREEMENT PRIOR TO ITS EXPIRATION DATE ON

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DECEMBER 31, 1973.

2. ACTION REQUESTED: EXIM IS REQUESTED TO APPRISE GT AND E
INTERNATIONAL OF TRUE CAUSE OF DELAY IN REACTIVATING
CREDIT NO. 2827 AND FACT THAT SITAUTION IS TOTALLY OUT OF
HANDS OF GT AND E'S LAGOS REP. IN ADDITION, PLEASE INFORM
EMBASSY WHETHER AVAILIBILITY DATE OF SUPPLEMENTARY AGREEMENT
CAN BE EXTENDED BEYOND CURRENT DEADLINE OF DECEMBER 31, 1973.

3. FYI. RELEVANT FINANCE MINISTRY AND NIGERIA AIRWAYS
OFFICIALS ARE NOW BACK "ON SEAT." EMBASSY PLANS CALLS ON THEM
EARLY NEXT WEEK TO RENEW STRONG REPRESENTATIONS ABOUT NIGERIAN
AIRWAYS CREDIT AS REQUESTED REF B.
CROSBY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, AIRLINES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LAGOS09962
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731227/aaaaatsj.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) LAGOS 8680
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Jan-2002 by boyleja>; APPROVED <31-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUPPLEMENTARY AGREEMENT TO EXIM BANK CREDIT FOR EARTH SATELLITE STATION
TAGS: EFIN, ETRN, NI, NIGERIA AIRWAYS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005